

AMENDED AND RESTATED RECOGNIZED OBLIGATIONS PAYMENT SCHEDULE TO SUCCESSOR AGENCY

Project Name / Debt Obligation	Project Area	Payee	Description	Source of Payment	Total Outstanding Debt or Obligation	Payments by month							
						JUL	AUG	SEP	OCT	NOV	DEC 2012	Total For JUL. 1, 2012 to DEC. 31, 2012	
TAX ALLOCATION BONDS & LOAN AGREEMENTS.													
1 Tax Allocation Refunding Bond 1994 Series A	Merged	Bond Holders via U.S. Bank	The bonds are due in annual installments and interest until September 1, 2022. The debt was issued to refund prior bonds issued in 1985,86,87 and 1990.	Redevelopment Property Tax Trust Fund	65,040,833.00			5,206,573.00					\$ 5,206,573.00
2 Public Funding Lease Agreement 2007	Merged	Bond Holders via All Points Public Funding	The bonds are due in annual installments and interest until December 1, 2025. The debt was issued to refund prior bonds issued in October 1997	Redevelopment Property Tax Trust Fund	7,976,402.00							417,248.00	\$ 417,248.00
3 Loan Agreement/Promissory Note Merged Redevelopment (Santa Fe) Project and	Merged	Bond Holders via Union Bank	The bonds are due in annual installments and interest until October 1, 2027. The debt was issued to refund prior Tax allocation and Revenue refunding bonds issued in October 1997	Redevelopment Property Tax Trust Fund	3,760,284.00	9,600.00	9,600.00	9,600.00	125,583.00	9,600.00		9,600.00	\$ 173,583.00
4 Loan Agreement Promissory Note Neighborhood Preservation Project	Neighborhood Preservation	Bond Holders via Union Bank	The bonds are due in annual installments and interest until February 1, 2027. The bonds provided funded for various street and park improvements in the project area. Also the acquisition of a blighted property in order to provide new housing.	Redevelopment Property Tax Trust Fund	7,388,739.00	18,047.00	18,047.00	18,047.00	18,047.00	18,047.00		18,047.00	\$ 108,282.00
Subtotal Tax Allocation Bonds					84,166,258.00								\$ 5,905,686.00

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HUNTINGTON PARK COMMUNITY DEVELOPMENT COMMISSION DEBT TO THE CITY OF HUNTINGTON PARK.													
			Promissory note entered between the Community Development Commission (CDC) and the City of Huntington Park for the purpose of implementing general redevelopment matters. Simple interest at the rate of 5% during the term of the note.	Redevelopment Property Tax Trust Fund	3,572,854.00								\$ -
City loan entered into on 5/27/2005	Merged	City of Huntington Park	Promissory note entered between the Community Development Commission (CDC) and the City of Huntington Park for the purpose of implementing general redevelopment matters. Simple interest at the rate of 5% during the term of the note.	Redevelopment Property Tax Trust Fund	414,827.00								\$ -
City loan entered into on 6/8/7/2006	Merged	City of Huntington Park	Promissory note entered between the Community Development Commission (CDC) and the City of Huntington Park for the purpose of implementing general redevelopment matters. Note shall be due on the sale date of the Southland Property. Principal amount bear no interest.	Redevelopment Property Tax Trust Fund	3,210,000.00								\$ -
City loan entered into on 7/9/7/2007	Merged	City of Huntington Park											

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Southland Steel California Land Reuse and Revitalization Act 14 (CLRRA) Agreement	Merged	California Department of Toxic Substance Control (DTSC)	In May 2005 CDC purchased four parcels to revitalize and redevelop the site into a auto dealership or commercial retail center. Environmental assessment discovered soil and groundwater water contamination on the property. As a result, CDC entered into agreement with DTSC to oversee clean up activities.	Redevelopment Property Tax Trust Fund	94,000.00	3,000.00	3,000.00	3,000.00	3,000.00	4,000.00	4,000.00	\$ 20,000.00
Agreement to prepare plans as required by DTSC for clean up of 14.1 the Southland Steel site.	Merged	ECO & Associates	Consultant to assist in the preparation of the plans and reports as required by DTSC. cost to remediate the soil is based on consultant's budget is \$700,000. To date the City has spent approximately \$420,000 in Federal CDBG funds to complete investigations.	Redevelopment Property Tax Trust Fund	on going	1,500.00	1,500.00	2,000.00	1,500.00	2,000.00	1,500.00	\$ 10,000.00
14.2 Implement clean up of the Southland Steel site.	Merged	To Be Determined		Redevelopment Property Tax Trust Fund	700,000.00			100,000.00	100,000.00	100,000.00	100,000.00	\$ 400,000.00
Southland Steel Project 14.3 Delivery	Merged	City of Huntington Park	City of Huntington Park Staff oversight and project management salaries and benefits for the following staff: Community Development Director 5%; Housing Manager 10%; Project Manager 15% (projected at 3 years).	Redevelopment Property Tax Trust Fund	120,000.00	3,333.00	3,333.00	3,333.00	3,333.00	3,333.00	3,335.00	\$ 20,000.00
Subtotal Development Projects					1,229,000.00							\$ 647,500.00

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LOW MOD HOUSING PROJECT AGREEMENTS:													
MALABAR PROJECT													
Malabar Affordable Housing Relocation 15 Project	Low Moderate Housing Fund	Tenants	Permanent relocation payments as required under Federal and State relocation law. The CDC entered into an Agreement with Oldtimers in September 2008 to acquire and rehabilitate a 10 unit apartment complex. Total project costs was \$3.2 million and was funded with redevelopment set-aside and HOME funds	Low Mod Funds	PROJECT COMPLETED								
MIDDLETON PROJECT													
			On December 3, 2007 CDC entered into an agreement with Oldtimers Housing Development Corporation, a non-profit housing developer, to construct and rehabilitate 11 residential dwelling units. Under the agreement \$2 million will be funded through Federal HOME funds and \$2.7 million with Low Mod Set Aside funds. Total project cost is \$4.7 million.	Low Mod Funds and Redevelopment Property Trust Fund									
Middleton Affordable Housing Project 16	Low Moderate Housing Fund	Oldtimers Housing Development Corporation		Low Mod Funds and Redevelopment Property Trust Fund	2,721,285.00		1,360,642.00	1,000,000.00					\$ 2,360,642.00
Middleton Project Relocation Benefits 16.1	Low Moderate Housing Fund	Tenants	Provide Relocation Benefits	Low Mod Funds and Redevelopment Property Trust Fund	338,000.00	25,000.00	25,000.00	25,000.00	25,000.00				\$ 100,000.00

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16.2 Middleton Project Relocation Services	Low Moderate Housing Fund	Overland Pacific & Cutler	Provide Relocation Services	Low Mod Funds and Redevelopment Property Trust Fund	33,600.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00		\$ 10,000.00	
16.3 Middleton Project Delivery	Low Moderate Housing Fund	City of Huntington Park	City of Huntington Park Staff oversight and project management salaries and benefits for the following staff: Community Development Director 5%; Housing Manager 10%; Project Manager 15% (projected at 3 years).	Low Mod Funds and Redevelopment Property Trust Fund	40,000.00	3,333.00	3,333.00	3,333.00	3,333.00	3,333.00	3,335.00	\$ 20,000.00	
Subtotal Low Mod Housing Projects					3,132,885.00							\$ 2,490,642.00	
OTHER CONTRACTS AND AGREEMENTS:													
17 Legal Services	Merged, Low Mod, and NHP	Richards, Watson, & Gershon	Legal counsel services to the CDC and continued to successor agency and legal assistance for eviction of tenant on Carmelita Project.	Redevelopment Property Tax Trust Fund	on going **	13,500.00	3,500.00	3,500.00	3,500.00	3,500.00	3,500.00	\$ 31,000.00	
18 Capital Improvement Project	NHP	California Public Engineers	Traffic signal improvements in the Neighborhood Preservation Project area project within the Bond proceeds listing. Payment to contractor once completion of project is approved.	Bond Loan Proceeds	PROJECT COMPLETED								
19 Property Tax Audit	Merged, Low Mod, and NHP	HDL Coren & Cone	Services include auditing of the County allocation procedures and administration of tax sharing agreements.	Redevelopment Property Tax Trust Fund	6,500.00			1,625.00			1,625.00	\$ 3,250.00	

